

Thesis Gold Announces Director Changes

October 26, 2023 6:30 AM EDT | Source: Thesis Gold Inc. (/company/6169/Thesis-Gold-Inc.)

Vancouver, British Columbia--(Newsfile Corp. - October 26, 2023) - Thesis Gold Inc. (TSXV: TAU) (WKN: A3EP87) (OTCQX: THSGF) ("Thesis" or the "Company") is pleased to announce the following changes to the Company's Board of Directors.

Mr. Peter Gundy has resigned as a director of the Company, effective immediately, to pursue other interests. We thank him for his contributions and wish him all the best in his future endeavors. He will be succeeded by Ms. Lisa Peterson who will join the Company as an independent director and chair of the audit committee.

Ewan Webster, President and CEO, shared, "On behalf of the Board, I would like to thank Peter for his contributions to the Company. I am delighted to welcome Lisa to the Company, who brings a wealth of financial expertise across the resource sector. We look forward to her contributions as the Company continues to execute its strategy and focuses on delivering shareholder returns."

Ms. Peterson brings over 15 years of finance, accounting, and governance expertise across mining, renewable energy, and professional services industries. As the CFO of a TSX listed gold development Company and previously TSX-V listed mineral exploration companies, she has showcased her financial leadership. Ms. Peterson's prior roles before serving as a CFO included Vice-President of Corporate Reporting and Global Accounting at a renewable energy group of Companies and Chief of Staff Capital Projects at Barrick Gold Corporation. She led KGHM's international Corporate Reporting group prior to joining Barrick and started her career at KPMG LLP. Ms. Peterson is a Chartered Professional Accountant (CPA, CA) and received a BBA from Simon Fraser University.

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On behalf of the Board of Directors

Thesis Gold Inc.

"Ewan Webster"

Ewan Webster Ph.D., P.Geo.
President, CEO, and Director

About Thesis Gold Inc.

Thesis Gold, following its strategic merger with Benchmark Metals, is unlocking the combined potential of the Ranch and Lawyers Gold-Silver Projects in the Toodoggone mining district of north-central British Columbia, Canada. The 2022 Preliminary Economic Assessment for the Lawyers Project alone projected an open-pit mining operation that would yield 163,000 gold equivalent ounces annually over a 12-year span. The Company is now evaluating the integration of the Ranch project, aiming to enhance these figures and bolster the overall potential. Central to this ambition is the 50,000-metre drill program, designed to define the high-grade underground resource at Lawyers and augment the near-surface high-grade deposits at Ranch. The Company's roadmap includes the release of a global Company resource estimate by Q2 2024, followed by an updated Preliminary Economic Assessment in Q3 2024. Through these strategic initiatives, Thesis Gold aspires to rise to the forefront of global precious metals ventures.

For further information or investor relations inquiries, please contact:

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Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis, which is available on the Company's profile on SEDAR+ at www.sedarplus.ca (<https://api.newsfilecorp.com/redirect/EyOooimarD>). The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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