

Thesis Gold Appoints William (Bill) Lytle as Non-Executive Chairman

February 26, 2024 6:30 AM EST | Source: Thesis Gold Inc. (/company/6169/Thesis-Gold-Inc.)

Vancouver, British Columbia--(Newsfile Corp. - February 26, 2024) - Thesis Gold Inc. (TSXV: TAU) (FSE: A3EP87) (OTCQX: THSGF) ("Thesis" or the "Company") is very pleased to announce the appointment of William (Bill) Lytle as Non-Executive Chairman of the Board.

Ewan Webster, President and CEO, shared, "On behalf of the Board, I would like to warmly welcome Bill to the Board. With an impressive track record and currently the Senior Vice President & Chief Operating Officer of B2Gold Corp. ("B2Gold"), Bill brings unparalleled expertise in managing mining and engineering operations from development to closure. His extensive experience in overseeing engineering due diligence, construction, and operations aligns seamlessly with our vision for growth and success and will be a welcome addition to the Board."

About Bill Lytle

Mr. Lytle is currently the Senior Vice President & Chief Operating Officer of B2Gold. Bill manages all mining and engineering operational activities from acquisitions through closure, and coordinates engineering teams for due diligence, acquisitions, engineering, construction, operations and closure while ensuring compliance with B2's sustainability, HSE, supply chain and IT functions.

Bill originally joined the Bema Gold team in 1998, working on the Kupol and Julietta projects, and later became the Vice President of Environmental, Health, Safety and Permitting for B2Gold. Bill advanced to the role of Country Manager for B2Gold Namibia, overseeing the Otjikoto mine construction and the transition into operations, and was promoted to Vice President, Africa in 2014 during which time he oversaw the mine construction at the Fekola Project. In February 2016, Bill was promoted to Senior Vice President, Operations and ultimately, COO; In these various roles, Bill has been instrumental in B2Gold's dramatic growth and resulting success over the years. He is currently working closely with the construction team to bring the Goose Project (Nunavut, Canada) into production. Bill has a BSc in Chemical Engineering, MSc in Civil Engineering, and is a registered professional engineer (Colorado, USA).

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On behalf of the Board of Directors

Thesis Gold Inc.

"Ewan Webster"

Ewan Webster Ph.D., P.Geo.
President, CEO, and Director

About Thesis Gold Inc.

Thesis Gold, following its strategic merger with Benchmark Metals, is unlocking the combined potential of the Ranch and Lawyers Gold-Silver Projects in the Toadoggonne mining district of north central British Columbia, Canada. A 2022 Preliminary Economic Assessment for the Lawyers project alone projected an open-pit mining operation yielding an average of 163,000 gold equivalent ounces annually over a 12-year span¹. By integrating the Ranch project, the company aims to enhance the economics and bolster the overall project's potential. Central to this ambition is the expansive 2023 drill program, which aims to define the high-grade underground resource at Lawyers and augment the near-surface high-grade deposits at Ranch. The company's roadmap includes releasing a combined Ranch-Lawyers resource estimate by Q2 2024, with an updated Preliminary Economic Assessment slated for Q3 2024. Through these strategic moves, Thesis Gold aspires to elevate the Ranch-Lawyers project to the forefront of global precious metals ventures.

¹Preliminary Economic Assessment: Lawyers Gold & Silver Project (2022). JDS Energy & Mining.

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